

Table 4 Summary of cash flow

R thousand		2020/21			2019/20		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue	1)	1 397 995 560	67 969 792	129 852 940	1 345 429 607	97 483 269	171 044 564
Departmental requisitions	2)	1 765 994 410	119 673 094	266 871 467	1 689 271 491	113 365 653	260 074 124
Voted amounts	3)	963 114 208	70 971 442	167 128 621	943 282 850	65 175 332	164 287 107
Direct charges against the NRF		805 666 311	48 701 652	99 742 846	745 909 355	48 190 321	95 787 017
Debt-service costs		229 269 955	1 879 103	6 085 502	204 894 526	4 188 052	7 784 492
Provincial equitable share		538 471 528	44 872 627	89 745 254	505 553 753	42 129 482	84 258 966
General fuel levy sharing with metropolitan municipalities		14 026 878	-	-	13 166 793	-	-
Skills levy and SETAs		19 412 896	1 617 741	3 235 484	18 283 844	1 563 208	3 126 416
Other costs		4 485 054	332 181	676 606	4 010 439	309 579	617 143
Provisional allocation for contingencies not assigned to votes		7 020 587	-	-	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-	-	-
Compensation of employees adjustment		(37 806 696)	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(367 998 850)	(51 703 302)	(137 018 527)	(343 841 884)	(15 882 384)	(89 029 560)
Total financing		367 998 850	51 703 302	137 018 527	343 841 884	15 882 384	89 029 560
Domestic short-term loans (net)		48 000 000	16 125 619	53 708 307	36 077 502	12 375 928	44 465 023
Domestic long-term loans (net)		285 235 000	40 638 037	73 488 750	286 021 581	24 383 035	43 517 445
Loans issued for financing (net)		285 235 000	40 638 037	73 488 750	286 310 871	24 672 325	43 806 735
Loans issued (gross)		343 646 000	45 031 288	83 381 907	335 517 549	26 579 251	47 305 127
Discount		(5 946 000)	(4 058 204)	(8 357 973)	(29 779 023)	(1 652 532)	(2 909 486)
Scheduled redemptions		(52 465 000)	(335 047)	(1 535 184)	(19 427 655)	(254 394)	(588 906)
Loans issued for switches (net)		-	-	-	(289 290)	(289 290)	(289 290)
Loans issued (gross)		-	-	-	14 152 656	14 152 656	14 152 656
Discount		-	-	-	(1 646 946)	(1 646 946)	(1 646 946)
Loans switched (net of book profit)		-	-	-	(12 795 000)	(12 795 000)	(12 795 000)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	29 682	517 018	4 361 282	-	3 109 689
Repo in		-	(29 682)	(517 018)	(4 361 282)	-	(3 109 689)
Foreign long-term loans (net)		17 026 000	(4 931 986)	(5 709 651)	24 823 043	(25 247 385)	(25 875 834)
Loans issued for financing (net)		17 026 000	(4 931 986)	(5 709 651)	24 823 043	(25 247 385)	(25 875 834)
Loans issued (gross)		29 260 000	-	-	76 052 000	-	-
Discount		-	-	-	-	-	-
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 961 000)	(1 962 723)	(2 354 370)	(26 952 291)	(14 120 864)	(14 512 511)
Revaluation		(4 273 000)	(2 969 263)	(3 355 281)	(24 276 666)	(11 126 521)	(11 363 323)
Other movements	4)	17 737 850	(128 368)	15 531 121	(3 080 248)	4 370 804	26 922 920
Surrenders/Late requests		5 141 850	871 744	871 744	11 453 893	-	1 285 536
Outstanding transfers from the Exchequer to PMG Accounts		-	(4 349 966)	29 793 693	(17 008 126)	(2 162 772)	(20 058 177)
Cash-flow adjustment		-	-	-	-	-	-
Changes in cash balances		12 596 000	3 349 854	(15 134 316)	2 473 985	6 533 576	45 695 561
Change in cash balances	4)	12 596 000	3 349 854	(15 134 316)	2 473 985	6 533 576	45 695 561
Opening balance		238 785 000	254 145 838	235 661 668	238 135 653	198 973 668	238 135 653
SARB accounts		188 785 000	188 398 825	191 125 443	174 717 635	171 432 024	174 717 635
Commercial Banks - Tax and Loan accounts		50 000 000	65 747 013	44 536 225	63 418 018	27 541 644	63 418 018
Closing balance		226 189 000	250 795 984	250 795 984	235 661 668	192 440 092	192 440 092
SARB accounts		176 189 000	183 966 537	183 966 537	191 125 443	159 100 607	159 100 607
Commercial Banks - Tax and Loan accounts		50 000 000	66 829 447	66 829 447	44 536 225	33 339 485	33 339 485

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.